

NEWS RELEASE

DATE

VALAD'S STEVEN TATTERSAL APPOINTED AS CHAIRMAN OF CAISSON GROUP

Valad Property Group's European Fund Manager, Steven Tattersall, is to join forces with Caisson Investment Management and has been appointed as Chairman of the Caisson Group.

Steven will take up his new position in September 2010 with a focus on expanding Caisson's equity raising capacity.

He says: "The opportunity to become involved in the strategic side of real estate investment management at this point of the property cycle is a very exciting challenge. Caisson has huge potential, both in terms of its founding partners and the sectors it is targeting. I see the next five years as being a perfect time to be developing a research backed investment management group."

David Carter, Managing Partner at Caisson, comments: "Steven's appointment represents a key step in our long-term strategy of building a highly respected independent investment management group. Steven has 35 years' experience of the market and extensive contacts within the property industry. This combination will prove invaluable in helping develop Caisson's funds under management. We have known and worked with Steven for over twelve years and we are delighted he accepted our approach to take up this position."

Steven, after 20 years in agency, investment and development, including five years at Heron Sellar and a partnership at the then Conrad Ritblat, joined The iO Group in 1995 working alongside John Sims, to create a specialist multi-let industrial asset management company which out-performed its peers. The iO Group was then subsequently floated on the main market as Property Fund Management Plc, acquired by Teesland in 2005, and then by Valad Property Group in 2007. Steven was involved with the launch of all The iO Group's UK and European multi-let industrial funds, representing over £2.0 billion of property assets.

Caisson Investment Management is working with Rockspring in sourcing, acquiring and then managing multi-let industrial estates within the UK and has acquired two estates in the past quarter for that fund. It is also in the process of launching a £50-100 million investment fund focused on the UK's self-storage property market.

-ends-

Notes for editors:

Caisson Investment Management is an independent investment management group involved in a variety of investment management services for investors and funders within the real estate and alternative investment sector.

Services include:

- Initiating and structuring Caisson specific funds;
- Individually tailored investment management solutions; and
- Strategic advice on existing real estate assets.

In recent transactions Caisson has advised Rockspring in the acquisitions of the investment of Wollaston Industrial Estate, Basildon from Standard Life and the investment of Ash & Birch Industrial Estate, Kembrey Park, Swindon from Prupim.

For further information please contact:

Andrew Barber
Revolution Public Relations

+44 (0)20 7280 9608
andrew@revolution-pr.co.uk
www.revolution-pr.co.uk

David Carter
Caisson Investment Management

+44 (0)20 7280 9600
david.carter@caisson-im.com
www.caisson-im.com

Digital copy of this news release:

www.revolution-pr.co.uk/XXXXXXX

Images/Video

www.revolution-pr.co.uk/XXXXXXX